

# Special Meeting Minutes – Mar 2, 2020

Meeting Venue: PKRA Track Registration Room

## Board Members

Cindy Lacotta – Present  
Bernie Lacotta – Present  
Tom Rodie – Absent  
Bill Scheets – Present  
Scott Jackson – Absent  
Scott Cebulski – Present  
Rich Alten – Absent

This special meeting was held to go over some things we haven't had time for in the regular monthly meetings.

## **Profit & Loss Statement Review**

- We walked through the P&L to better understand revenue and expenses.
- There were no real surprises, but we asked Connie to break out a few items differently going forward.
- This took most of the time
- It did spur some discussion on possibly selling T-shirts or hats at race day registration, assuming we could get enough margin to justify it.

## **Future Direct of the Club**

This was some initial discussion focus on Karting / PKRA side of the property.

- Kart storage.
  - We had a little discussion about this, but didn't have costs yet for new units.
  - There was some discussion of renting the conex for storage. No one has identified a better use for it.
  - The conex might lend itself better to someone with many karts (rental business). PKRA would retain rights to use a small portion if we want more secure storage. Rules would likely allow access during open periods only (open practice, track rental, race day). County restrictions would apply (no fuel storage). PKRA would likely assume no liability. We

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- can't afford to run the A/C 24/7 unless the tenants would be willing to cover the expense.
- For reference, Tucson rents 8X20 units for \$400 a month, and only allows access when the track is open (but has more flexibility). Calspeed only allows access when they are open; the size is different, so pricing is not comparable.
- We'll still need to discuss new unit costs, pricing, & rules.
- Potential Rental Track – Very little discussion – we'd like to hear what Phoenix Kart Rentals is planning.
- Track repaving was touched on. Paul is considering a number of options and looking at pricing. We would most likely use the same asphalt mix as used in Tucson, as this has worked out very well for them.
- Lights
  - We have the “free” 40' and 30' Steel Poles, but they cost more to install (\$5,600 apiece for 40', \$2,400 for 30'). It may actually be cheaper to put in taller (60') wooden poles – awaiting prices from Krimbrell maybe less than steel with foundation..
  - We would require less of the taller poles – perhaps just 4 light carrying poles, though intermediate poles would be required for wire support.
  - “Wish list” lighting would be \$125,000 (with deals) - \$180,000 (without deals)
  - 500 Watts LED now available for under \$800 apiece (more wattage than that for individual lights are cost prohibitive). We'd likely need 8 lamps per large pole = 32 total = \$25,600
  - Rich Bowen will look at the costs for one pole with lights for one area to start. We may be willing to spend \$10,000 - \$15,000 for this initial plan.